

FYE 2009 Review - Balance Sheet

School District: Owensboro Independent
 Audit Firm Name: Mather & Co. CPAs, LLC
 Date: 2/22/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 24, 2010 12:24:44 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	9,025,013.37	9,374,556.75	-349,543.38	9,374,557.00	-0.25	
Fund 1 - Total Liabilities	1,631,117.70	1,688,371.77	-57,254.07	1,688,372.00	-0.23	
Fund 1 - Reserve for Enc. Prior Year – 8755	445.65	445.65	0.00	0.00	445.65	Classification difference between audit and AFR
Fund 1 - Reserve for Sick Leave – 8762	537,469.60	542,341.06	-4,871.46	542,341.00	0.06	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	48,215.79	48,215.79	0.00	48,216.00	-0.21	
Fund 1 - Unreserved – 8770	6,807,764.63	7,095,182.48	-287,417.85	7,095,628.00	-445.52	Classification difference between audit and AFR
Fund 1 - Fund Balance – Net	7,393,895.67	7,686,184.98	-292,289.31	7,686,185.00	-0.02	
Fund 1 - Total Liabilities and Fund Balance	9,025,013.37	9,374,556.75	-349,543.38	9,374,557.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	1,326,113.54	1,326,113.54	0.00	1,326,114.00	-0.46	
Fund 2 - Total Liabilities	1,140,118.46	1,140,118.46	0.00	1,140,119.00	-0.54	
Fund 2 - Reserved Fund Balance	43,649.22	43,649.22	0.00	0.00	43,649.22	Classification difference between audit and AFR
Fund 2 - Unreserved Fund Balance	142,345.86	142,345.86	0.00	185,995.00	-43,649.14	Classification difference between audit and AFR
Fund 2 - Fund Balance – Net	185,995.08	185,995.08	0.00	185,995.00	0.08	
Fund 2 - Total Liabilities and Fund Balance	1,326,113.54	1,326,113.54	0.00	1,326,114.00	-0.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	2,433,313.11	2,433,431.44	-118.33	2,433,431.00	0.44	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	2,433,431.00	-2,433,431.00	Classification difference between audit and AFR
Fund 320 - Unreserved Fund Balance	2,433,313.11	2,433,431.44	-118.33	0.00	2,433,431.44	Classification difference between audit and AFR
Fund 320 - Fund Balance – Net	2,433,313.11	2,433,431.44	-118.33	2,433,431.00	0.44	
Fund 320 - Total Liabilities and Fund Balance	2,433,313.11	2,433,431.44	-118.33	2,433,431.00	0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	14,556,734.14	14,586,036.71	-29,302.57	14,586,037.00	-0.29	
Fund 360 - Total Liabilities	2,596,690.40	2,613,930.80	-17,240.40	2,613,931.00	-0.20	
Fund 360 - Reserved Fund Balance	2,035,133.22	2,035,133.22	0.00	11,972,106.00	-9,936,972.78	Classification difference between audit and AFR
Fund 360 - Unreserved Fund Balance	9,924,910.52	9,936,972.69	-12,062.17	0.00	9,936,972.69	Classification difference between audit and AFR
Fund 360 - Fund Balance – Net	11,960,043.74	11,972,105.91	-12,062.17	11,972,106.00	-0.09	
Fund 360 - Total Liabilities and Fund Balance	14,556,734.14	14,586,036.71	-29,302.57	14,586,037.00	-0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	27,341,174.16	27,720,138.44	-378,964.28	27,720,139.00	-0.56	Differences explained above
Total Liabilities - Governmental Funds	5,367,926.56	5,442,421.03	-74,494.47	5,442,422.00	-0.97	
Reserved Fund Balance - Governmental Funds	2,664,913.48	2,669,784.94	-4,871.46	14,996,094.00	-12,326,309.06	
Unreserved Fund Balance - Governmental Funds	19,308,334.12	19,607,932.47	-299,598.35	7,281,623.00	12,326,309.47	
Fund Balance – Net - Governmental Funds	21,973,247.60	22,277,717.41	-304,469.81	22,277,717.00	0.41	
Total Liabilities and Fund Balance - Governmental Funds	27,341,174.16	27,720,138.44	-378,964.28	27,720,139.00	-0.56	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	1,133,275.78	1,170,808.47	-37,532.69	1,170,809.00	-0.53	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	1,133,275.78	1,170,808.47	-37,532.69	1,170,809.00	-0.53	
Fund 51 - Total Liabilities	61,720.87	76,361.55	-14,640.68	76,362.00	-0.45	
Fund 51 - Net Assets	1,071,554.91	1,094,446.92	-22,892.01	1,094,447.00	-0.08	
Fund 51 - Total Liabilities and Net Assets	1,133,275.78	1,170,808.47	-37,532.69	1,170,809.00	-0.53	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	187,320.35	187,320.35	0.00	187,320.00	0.35	
Fund 81 - Total Assets	187,320.35	187,320.35	0.00	187,320.00	0.35	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	187,320.35	187,320.35	0.00	187,320.00	0.35	
Fund 81 - Total Liabilities and Net Assets	187,320.35	187,320.35	0.00	187,320.00	0.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	1,133,275.78	1,170,808.47	-37,532.69	1,170,809.00	-0.53	
Fund 51 and 81 - Total Non-current Assets	187,320.35	187,320.35	0.00	187,320.00	0.35	
Fund 51 and 81 - Total Assets	1,320,596.13	1,358,128.82	-37,532.69	1,358,129.00	-0.18	
Fund 51 and 81 - Total Liabilities	61,720.87	76,361.55	-14,640.68	76,362.00	-0.45	
Fund 51 and 81 - Net Assets	1,258,875.26	1,281,767.27	-22,892.01	1,281,767.00	0.27	
Fund 51 and 81 - Total Liabilities and Net Assets	1,320,596.13	1,358,128.82	-37,532.69	1,358,129.00	-0.18	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	230,767.49	239,672.49	-8,905.00	239,673.00	-0.51	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	10,683.00	-10,683.00	Difference is fund 82 capital assets
Fund 52 - Total Assets	230,767.49	239,672.49	-8,905.00	250,356.00	-10,683.51	
Fund 52 - Total Liabilities	613.67	613.67	0.00	614.00	-0.33	
Fund 52 - Net Assets	230,153.82	239,058.82	-8,905.00	249,742.00	-10,683.18	Difference is fund 82 capital assets
Fund 52 - Total Liabilities and Net Assets	230,767.49	239,672.49	-8,905.00	250,356.00	-10,683.51	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	1,364,043.27	1,410,480.96	-46,437.69	1,410,482.00	-1.04	
Total Non-current Assets - Proprietary Funds	187,320.35	187,320.35	0.00	198,003.00	-10,682.65	
Total Assets - Proprietary Funds	1,551,363.62	1,597,801.31	-46,437.69	1,608,485.00	-10,683.69	
Total Liabilities - Proprietary Funds	62,334.54	76,975.22	-14,640.68	76,976.00	-0.78	
Net Assets - Proprietary Funds	1,489,029.08	1,520,826.09	-31,797.01	1,531,509.00	-10,682.91	
Total Liabilities and Net Assets - Proprietary Funds	1,551,363.62	1,597,801.31	-46,437.69	1,608,485.00	-10,683.69	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	489,542.00	-489,542.00	School activity funds - not reported in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	489,542.00	-489,542.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	489,542.00	-489,542.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	439,734.94	442,734.68	-2,999.74	442,735.00	-0.32	Scholarship Fund
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	442,735.00	-442,735.00	Program error - program not including fund balances
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	442,735.00	-442,735.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	442,735.00	-442,735.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	439,734.94	442,734.68	-2,999.74	932,277.00	-489,542.32	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	489,542.00	-489,542.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	442,735.00	-442,735.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	442,735.00	-442,735.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	932,277.00	-932,277.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	35,665,519.36	35,665,519.36	0.00	35,665,518.00	1.36	See audit report, page 38, note 5
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	187,320.35	187,320.35	0.00	187,320.00	0.35	See audit report, page 24 and page 38, note 5
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	10,683.02	10,683.02	0.00	10,683.00	0.02	See audit report, page 24 and page 38, note 5
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	198,003.37	198,003.37	0.00	0.00	198,003.37	Program error - should be \$0

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	36,061,526.10	36,061,526.10	0.00	35,863,521.00	198,005.10	Program error from above